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GOVERNMENT OF INDIA
RESERVE BANK OF INDIA.

NOTIFICATIONS

Bombay, the 8th July 1947

No. FERA. 20/47-R.B.—In pursuance of sub-section (1) of section 4 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Reserve Bank is pleased to direct that its notification No. FERA. 1/47-R.B. dated the 25th March 1947 shall be cancelled.

No. FERA. 21/47-R.B.—In pursuance of sub-section (1) of section 5 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Reserve Bank is pleased to direct that its notification No. FERA. 2/47-R.B. dated the 25th March 1947 shall be cancelled.

No. FERA. 22/47-R.B.—In pursuance of sub-section (1) of section 4 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Reserve Bank is pleased to direct that the prohibition imposed by that sub-section shall not apply to the maintenance of and operations on an account, expressed in a foreign currency other than the currency of any country for the time being included in the Schedule annexed to the notification of the Government of India in the Finance Department No. 12(18)-F1/47 dated the 25th March 1947, by a person who is in or resident in British India but is not domiciled in India.

No. FERA 23/47-R.B.—In pursuance of sub-section (1) of section 4 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Reserve bank is pleased to direct that the prohibition imposed by that sub-section shall not apply to the maintenance of and operations on an account expressed in the currency of any country or territory for the time being specified in the Schedule annexed to this notification by a person domiciled in India

Provided that such account was in existence prior to the date of this order.

SCHEDULE

- 1 The United Kingdom.
- 2 Any Dominion within the meaning of the Statute or Westminster, 1931, except Canada and Newfoundland.
- 3 Any part of His Majesty's Dominions, not being a Dominion within the meaning of the Statute of Westminster 1931, or a part of such a Dominion.

4. Any British Protectorate or British Protected State.
5. Any territory held by His Majesty's Government in the United Kingdom or in any Dominion in respect of which a mandate on behalf of the League of Nations was accepted by His Majesty or which is held in trust on behalf of the United Nations by that Government.
6. Egypt.
7. The Anglo-Egyptian Sudan.
8. Iraq.

No. FERA 24/47-R.B.—In pursuance of sub-section (1) of section 5 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Reserve Bank is pleased to direct that the prohibition imposed by clause (a) of that sub-section shall not apply to the making of a payment to or for the credit of a person resident outside India out of funds held in an account maintained in accordance with the provisions of the notifications of the Reserve Bank of India, No. F.E.R.A.-21/47-R.B., and F.E.R.A.-22/47-R.B. dated the 8th July 1947.

C. D. DESHMUKH, Governor.